

**Masters Program in Particle Technology
Projected Financial Results**

Prepared 09.26.13

	2015	2016	2017	2018	2019	2020	Uncertain Tuition Level					
	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	2021 Year 7	2022 Year 8	2023 Year 9	2024 Year 10	2025 Year 11	
Revenue & Support												
Projected enrollment	10	15	20	25	25	25	25	25	25	25	25	25
Grad Tuition Rev - Alg 3	444,150	694,540	965,410	1,509,660	1,573,820	1,640,708	1,710,438	1,783,131	1,858,915	1,937,918	2,020,280	
Certificate Programs												
Short Course (Continuing Ed)												
Gift Support												
Total Revenue & Support	444,150	694,540	965,410	1,509,660	1,573,820	1,640,708	1,710,438	1,783,131	1,858,915	1,937,918	2,020,280	
Expense												
Director Salary (1/9th)	15,222	15,374	15,528	15,683	15,997	16,317	16,643	16,976	17,316	17,662	18,015	
Faculty Instructor NTT's	200,000	202,000	204,020	206,060	210,181	214,385	218,673	223,046	227,507	232,057	236,698	
Program Staff Member(s)	35,000	35,350	35,704	36,061	36,782	37,517	38,268	39,033	39,814	40,610	41,422	
Salaries	250,222	252,724	255,252	257,804	262,960	268,219	273,584	279,056	284,637	290,329	296,136	
Benefit Expense	102,977	107,388	110,963	112,072	114,314	116,600	118,932	121,311	123,737	126,212	128,736	
Total Compensation	353,199	360,112	366,214	369,876	377,274	384,819	392,516	400,366	408,373	416,541	424,872	
Program Operating	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	
Recruiting & Marketing	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	3,000	
Teaching Assistance	0	0	0	0	0	0	0	0	0	0	0	
Total M.S. Program Operation Expenses	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	
Facilitator Expenses												
Travel Expenses												
Space												
Miscl												
Total Cert & Continuing Ed Expenses	0	0	0	0	0	0	0	0	0	0	0	
Research Lab S&E												
Research Lab Renovation Cost												
Total Lab Related Expense	0	0	0	0	0	0	0	0	0	0	0	
Grad Tuition Expense - Alg 6	0	0	0	0	0	0	0	0	0	0	0	
Research Office - Alg 7	0	0	0	0	0	0	0	0	0	0	0	
Academic Support - Alg 9	0	0	78,794	86,658	94,520	110,236	110,236	110,236	110,236	110,236	110,236	
Non-Academic Support - Alg 10	0	0	39,690	47,309	54,878	69,505	70,887	72,296	73,733	75,199	76,695	
Facilities - Alg 12	0	0	28,594	34,218	40,188	51,501	53,237	55,031	56,886	58,803	60,785	
Total Allocated Expense	0	0	147,079	168,185	189,586	231,242	234,360	237,563	240,855	244,238	247,716	
Total Expense	357,199	364,112	517,293	542,062	570,860	620,062	630,876	641,929	653,229	664,779	676,588	
MEPT Net Result	86,951	330,427	448,117	967,598	1,002,960	1,020,646	1,079,562	1,141,202	1,205,686	1,273,139	1,343,692	

Notes

- Calculations based on projected enrollment (row 9)
- Estimated costs include support for NTT faculty and administrative staff
- Row highlighted in blue represents estimated net income by year, specifically net revenue even based on projected enrollment of 10 students in year 1