

PROJECTED REVENUE

	FY14	FY15	FY16	FY17	FY18	FY19	FY20	FY21
Students Enrolled				15	35	45	55	60
Students Paying Tuition (not on scholarship)				10	25	35	45	50
Annual Tuition for Incoming Cohort (stays constant over 2-year program)				42,000	43,785	45,646	47,586	49,608
Tuition Revenue				630,000	1,505,700	2,016,847	2,568,721	2,915,821
TOTAL PROJECTED REVENUE				630,000	1,505,700	2,016,847	2,568,721	2,915,821

PROJECTED EXPENSES**Start-up Costs**

Consultant fee for Interim Program Director (\$25K from planning fund)								
Search expenses for personnel		5,000	20,000					
Infrastructure			300,000					
Startup Funds for Program Director			300,000					
TOTAL Start-up Costs		5,000	620,000					

Faculty Salaries

Program Director (FY15 retainer fee and travel expenses)			50,000	175,000	178,500	182,070	185,711	189,426
Faculty 1				90,000	91,800	93,636	95,509	97,419
Faculty 2				90,000	91,800	93,636	95,509	97,419
Faculty 3				90,000	91,800	93,636	95,509	97,419
Faculty 4				90,000	91,800	93,636	95,509	97,419
Faculty 5				90,000	91,800	93,636	95,509	97,419
Subtotal Faculty Salaries			50,000	625,000	637,500	650,250	663,255	676,520

S-Contracts

Supplemental contracts for courses				45,999	59,266	60,451	61,660	62,894
Supplemental contracts for summer 2016 (Program Dir. & 5 faculty)				69,444				
Subtotal (S-Contracts)				115,443	59,266	60,451	61,660	62,894

Professional Salaries

Clinical Director			27,000	81,600	83,232	84,897	86,595	88,326
Subtotal Professional Staff			27,000	81,600	83,232	84,897	86,595	88,326

Staff Salaries

Administrative Assistant 1				40,800	41,616	42,448	43,297	44,163
Subtotal Staff Salaries				40,800	41,616	42,448	43,297	44,163

SUBTOTAL SALARIES

			77,000	862,843	821,614	838,046	854,807	871,903
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SUBTOTAL FRINGE BENEFITS (FACULTY/PROFESSIONAL)

			30,646	284,039	292,588	301,366	310,378	319,629
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SUBTOTAL FRINGE BENEFITS (S-CONTRACT)

				9,351	4,801	4,897	4,994	5,094
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SUBTOTAL FRINGE BENEFITS (STAFF)

				30,233	31,454	32,712	34,008	35,343
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TOTAL SALARIES AND FRINGE			107,646	1,186,466	1,150,457	1,177,021	1,204,188	1,231,970
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Operating Expenses

Operating Budget			50,000	250,000	257,500	265,225	273,182	281,377
Equipment (includes faculty startup funds)			820,000					
Lease (STAR Campus 10,000 sq ft rate \$25)				250,000	257,500	265,225	273,182	281,377
Graduate Tuition Scholarships				210,000	428,925	447,154	466,158	485,970
Graduate Expense (\$3,500 per student)						157,500	192,500	210,000
Faculty Allocated Expenses (\$28,333 per faculty/postdoc Algorithm 9)						169,998	169,998	169,998
Faculty & Staff Allocated Expenses (\$1,362 per faculty/staff Algorithm 10)						10,896	10,896	10,896
TOTAL PROJECTED EXPENSES	0	5,000	1,597,646	1,896,466	2,094,382	2,493,020	2,590,104	2,671,589

NET SURPLUS/ (DEFICIT) FOR ACADEMIC PROGRAM

			(1,597,646)	(1,266,466)	(588,682)	(476,173)	(21,383)	244,232
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NET SURPLUS (DEFICIT) FOR CLINIC (from page2)

			(23,213)	(211,997)	(209,988)	(210,543)	(208,208)	(205,702)
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NET SURPLUS (DEFICIT) FOR BOTH

			(1,620,859)	(1,478,464)	(798,671)	(686,716)	(229,591)	38,530
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TOTAL SUPPORT REQUIRED (PROGRAM & CLINIC) THROUGH FY20

				\$ (4,814,300)				
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Assumptions: annual increases of 2% for salaries, 1% for faculty and professional fringe, 2% for staff fringe, 4.25% for tuition