

BUDGET MODEL	Year 1	Year 2	Year 3	Year 4	Year 5
Number of students admitted per year (total across the 5 cohorts that are admitted per year)	68	168	180	180	180
Total number of credit hours generated per year (assumes that some students will not complete all courses in consecutive sessions)	132 X 3 = 396 cr hr	613 X 3 = 1686	1,108 X 3 = 3,324	1,258 X 3 = 3,774	1,260 X 3 = 3,780
Revenue (FY13 dollars)	247,500	1,149,375	2,077,500	2,358,750	2,362,500
Vendor Cost	123,750	574,688	1,038,750	1,179,375	1,181,250
Faculty	145,088	181,360	181,360	181,360	181,360
Instructional assistants Cost	2,295	23,085	43,360	52,110	52,200
Allocated Cost ((Fall + Spring)/2)	119,850	378,938	390,057	443,445	444,150
Course Start up (Years 1 + 2); course refresh annual afterwards	115,600	28,900	40,000	40,000	40,000
Program Net	(259,083)	(37,595)	381,460	462,460	463,540

ASSUMPTIONS

- Five 7-week sessions/courses per year with a new cohort admitted each session
- Students complete the program in 2 years
- Cohort size increases over the first 2 years until 36 students are admitted per cohort
- \$625 per credit hour
- Faculty will teach course on-load.