# UNIVERSITY FACULTY SENATE FORMS

# **Academic Program Approval**

This form is a routing document for the approval of new and revised academic programs. Proposing department should complete this form. For more information, call the Faculty Senate Office at 831-2921.

Submitted by: Ajay K. Manrai phone number: x1770

**Department:** <u>Business Administration</u> <u>email address: manraia@gmail.com</u>

Date: November 19, 2012

**Action:** Introduce a New Graduate Degree Program

(Example: add major/minor/concentration, delete major/minor/concentration, revise major/minor/concentration, academic unit name change, request for permanent status, policy change, etc.)

Effective term 13 F

Current degree N/A

(Example: BA, BACH, BACJ, HBA, EDD, MA, MBA, etc.)

Proposed change leads to the degree of MS, 30 credits (1 year program)

(Example: BA, BACH, BACJ, HBA, EDD, MA, MBA, etc.)

**Proposed name:** Master of Science in International Business (MSIB)

Proposed new name for revised or new major / minor / concentration / academic unit (if applicable)

**Revising or Deleting:** 

Undergraduate major / Concentration:

(Example: Applied Music – Instrumental degree BMAS)

Undergraduate minor:

(Example: African Studies, Business Administration, English, Leadership, etc.)

**Graduate Program Policy statement change:** 

(Must attach your Graduate Program Policy Statement)

**Graduate Program of Study:** MS in International Business

(Example: Animal Science: MS Animal Science: PHD Economics: MA Economics: PHD)

Graduate minor / concentration: (i) Quantitative Concentration, (ii) Interdisciplinary Concentration

Note: all graduate studies proposals must include an electronic copy of the Graduate Program Policy Document, highlighting the changes made to the original policy document.

New Program. Proposed policy document attached.

List new courses required for the new or revised curriculum. How do they support the overall program objectives of the major/minor/concentrations)?

(Be aware that approval of the curriculum is dependent upon these courses successfully passing through the Course Challenge list. If there are no new courses enter "None")

None

Explain, when appropriate, how this new/revised curriculum supports the 10 goals of undergraduate education: <a href="http://www.ugs.udel.edu/gened/">http://www.ugs.udel.edu/gened/</a>

N/A

#### Identify other units affected by the proposed changes:

(Attach permission from the affected units. If no other unit is affected, enter "None")

None (all courses are currently available in the course catalog and the proposed MSIB program is targeted to have a class size of around 20 students, which would be absorbed in the current classes offered by various departments in the College and University.) Letters of support from all pertinent departments are obtained.

# Describe the rationale for the proposed program change(s):

(Explain your reasons for creating, revising, or deleting the curriculum or program.)

Global business is expanding and creating a need for managers who have skills and knowledge to handle business problems and opportunities in the international arena. Several schools from all over the world have expressed interest in the MSIB program from the Lerner College of Business and Economics, University of Delaware.

We at the Lerner College of Business and Economics are confident that a quality, flexible and differentiated UD MSIB degree will attract domestic and international students. UD has a strong brand presence in the region and abroad, which would be a strong positive for the proposed program.

The program offers a Master of Science degree in International Business. Two optional tracks are offered;

- 1) Quantitative analytics track with emphasis on analytical tools to support large data analysis and business decisions in international business, and
- 2) Interdisciplinary track offering the opportunity to increase ones breadth of understanding of social and behavioral sciences related to international affairs.

The proposed program is designed to allow for international students from our partner schools in other countries to spend a year at UD and earn a double degree. We have bi-lingual requirement for graduation and there is an international experiential component via International Field Study requirement.

The graduates of the proposed MSIB program will be proficient in at least two languages, culturally sensitive, with an international orientation, business & quantitative skills and an interdisciplinary broad perspective to have a career in the international markets. They will serve in private sector (e.g., multi-nationals and local companies who wish to explore and export in new foreign markets) and public sector (domestic and foreign governments) as well as in the international institutions like the World Bank, IMF and others. They will be involved in international trade (import & export), financial services (banking and investment), various business functional areas (marketing, human resource, and supply chain management etc.) and consulting (e.g., market assessment and product/service launch in new foreign markets, and cultural advising etc.)

### **Target Market Profile:**

The target markets are defined in terms of demographics. Domestic as well as foreign applicants with bachelor or master degree may apply for admission to MSIB program. Students currently enrolled in (or have previously completed) MBA degree or another MS or higher degree in Arts, Engineering, Sciences, Languages or other subject area are eligible to apply for the program.

The program is designed to provide three pronged reach to target students as

- (1) Standalone MS degree after MBA,
- (2) An add on to MBA degree in dual degree format, and

(3) Basis for collaboration with foreign Universities. The foreign schools will serve as feeder schools. Students would take prerequisite courses in their home school as a part of an undergraduate or graduate degree preparing them to enter the MSIB. Students could thus earn a degree from their feeder school in preparation for entering Delaware MSIB program.

Students without a prior undergraduate business or an MBA degree will need to take additional core classes or equivalent courses prior to joining the program. These classes may be completed at UD. Thus, the program may take longer than one year if a student is required to do prerequisite classes at UD. They may also complete these classes at another University in the online or live format. These courses are the prerequisites of the program and upon completion of the same a student could matriculate in the MSIB program. All prerequisite courses not met through prior education will be identified at time of admission and completion of such will become a "condition of admission."

(Please do not remove supporting documentation.)

Admission: Please see Part II of the Program Policy Statement

Academic Program Requirements: Please see Part III of the attached Program Policy Statement

Date
Date
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Date to be Effective
Date
Date
Date
Date

ROUTING AND AUTHORIZATION: