

# UNIVERSITY FACULTY SENATE FORMS

## Academic Program Approval

This form is a routing document for the approval of new and revised academic programs. Proposing department should complete this form. For more information, call the Faculty Senate Office at 831-2921.

**Submitted by:** Dr. Gregory Kane phone number 302-831-6826

**Department:** Accounting & MIS email address kaneg@udel.edu

**Action:** Revision of 4+1 Program

(Example: add major/minor/concentration, delete major/minor/concentration, revise major/minor/concentration, academic unit name change, request for permanent status, policy change, etc.)

**Effective term** 13F  
(use format 04F, 05W)

**Current degree** No Change  
(Example: BA, BACH, BACJ, HBA, EDD, MA, MBA, etc.)

**Proposed change leads to the degree of:** No Change  
(Example: BA, BACH, BACJ, HBA, EDD, MA, MBA, etc.)

**Proposed name:** MS Accounting Program  
Proposed new name for revised or new major / minor / concentration / academic unit  
(if applicable)

### Revising or Deleting:

**Undergraduate major /Concentration:** Accounting  
(Example: Applied Music – Instrumental degree BMAS)

**Undergraduate minor:** \_\_\_\_\_  
(Example: African Studies, Business Administration, English, Leadership, etc.)

**Graduate Program Policy statement change:** See Attached  
(**Must attach** your Graduate Program Policy Statement)

**Graduate Program of Study:** MS Accounting  
(Example: Animal Science: MS Animal Science: PHD Economics: MA Economics: PHD)

**Graduate minor / concentration:** \_\_\_\_\_

**Note: all graduate studies proposals must include an electronic copy of the Graduate Program Policy Document, highlighting the changes made to the original policy document.**

Included in file

**-List new courses required for the new or revised curriculum. How do they support the overall program objectives of the major/minor/concentrations)?**

(Be aware that approval of the curriculum is dependent upon these courses successfully passing through the Course Challenge list. If there are no new courses enter "None")

None

**Explain, when appropriate, how this new/revised curriculum supports the 10 goals of undergraduate education: <http://www.ugs.udel.edu/gened/>**

**Identify other units affected by the proposed changes:**

(Attach permission from the affected units. If no other unit is affected, enter "None")

None

**Describe the rationale for the proposed program change(s):**

(Explain your reasons for creating, revising, or deleting the curriculum or program.)

The current program 4+1 has no synergy with respect to total credit hours required, which limits the program's appeal. The proposed 4+1 program curriculum would reduce total credit hours required for the two degrees to 144, from the current 150. Six graduate credit hours are now allowed under 4+1 to fulfill (class f) elective requirements, but they are not accounted for with respect to total credit hours. The two degrees are also awarded separately and sequentially. Under the proposed change, the total credit hours required for the two degrees would be reduced to 144, and the two degrees would be awarded concurrently for 4+1 students. These changes are consistent with the substance and form of most 4+1 programs throughout the campus and community at large. They should improve the flexibility and utility of the program for qualified students.

**Program Requirements:**

(Show the new or revised curriculum as it should appear in the Course Catalog. If this is a revision, be sure to indicate the changes being made to the current curriculum and **include a side-by-side comparison** of the credit distribution before and after the proposed change.)

See attached

**ROUTING AND AUTHORIZATION:** (Please do not remove supporting documentation.)

Department Chairperson \_\_\_\_\_ Date \_\_\_\_\_

Dean of College \_\_\_\_\_ Date \_\_\_\_\_

Chairperson, College Curriculum Committee \_\_\_\_\_ Date \_\_\_\_\_

Chairperson, Senate Com. on UG or GR Studies \_\_\_\_\_ Date \_\_\_\_\_

Chairperson, Senate Coordinating Com. \_\_\_\_\_ Date \_\_\_\_\_

Secretary, Faculty Senate \_\_\_\_\_ Date \_\_\_\_\_

Date of Senate Resolution \_\_\_\_\_ Date to be Effective \_\_\_\_\_

Registrar \_\_\_\_\_ Program Code \_\_\_\_\_ Date \_\_\_\_\_

Vice Provost for Academic Affairs & International Programs \_\_\_\_\_ Date \_\_\_\_\_

Provost \_\_\_\_\_ Date \_\_\_\_\_

Board of Trustee Notification \_\_\_\_\_ Date \_\_\_\_\_

Revised 10/23/2007 /khs

**DEPARTMENT OF ACCOUNTING & MIS**  
**MS in ACCOUNTING**  
**PROPOSED 4 + 1 PROGRAM POLICIES\***  
**(Effective date: Fall, 2013)**

\*Proposed changes are highlighted in yellow

**VI. Dept of Accounting and MIS, 4+1 Option**

The objective of the 4+1 option is to provide high quality accounting students and professionals for graduate education by providing efficient solutions to the 150 hour requirement now facing many of our graduates. The program allows integration of graduate and undergraduate studies with the goal of completing both a Bachelors and Master's degree in Accounting within 5 years.

1. Admission Criteria

Students would normally apply for admission to the 4+1 program at or near the conclusion of the first semester of their junior year. Initial admittance would be based on the following entrance criteria:

- a. Candidates should have a 3.0 undergraduate GPA.
- b. Completion of Accounting 315 with a grade of C or higher.
- c. Completion of all courses specified for the freshman and sophomore years in the concentration area of study.
- d. TOEFL scores, if applicable, that are consistent with minimum graduate admittance criteria.

2. Application Process and Procedures

Applicants must submit one official transcript of all previous college records, provide a statement of objectives and interests, an essay, and have three recommendation forms completed by appropriate mentors and submitted to the University Office of Graduate Studies.

Admission to the graduate program is selective and competitive based on the number of well-qualified applicants and the limits of available faculty and facilities. Those who meet stated minimum requirements are not guaranteed admission, nor are those who fail to meet all of the requirements necessarily precluded from admission if they offer other appropriate strengths. Admission will be decided by the Graduate Coordinator, in consultation with an admission committee (composed of faculty who participate in the program). Application for fellowship, tuition scholarship, or assistantship financial aid is a part of the admission application form and is made at the time of application. Applications being considered for financial support should be completed by April 1 for fall terms and December 1 for entering in spring term. For further details, student should contact the department's Graduate Coordinator.

3. Procedures After Admittance

4+1 Students will follow normal procedures in applying for the Bachelor's degree, and the Master's degree. Students will apply for, and receive, both degrees concurrently, once all course requirements for both degrees have been satisfied, and at least 144 credit hours of total coursework have been completed successfully.

To maintain status in the program, students must do the following:

- a. Prior to the end of the junior year, meet with the graduate advisor and develop a planned program of study.
- b. Maintain a cumulative GPA of 3.0 in all graduate and undergraduate coursework.
- c. Obtain a grade of C or higher in Acct 316.
- d. Progress would be evaluated at the end of each semester by the student's graduate advisor. Students that fail to meet maintenance criteria will be placed into the BS Accounting degree program.

#### 4. Key 4+1 Program Features

- a. 4+1 students would be permitted to take graduate classes as part of their academic studies. Normally, this process would begin at the conclusion of the student's junior year.
- b. The total credit hours for the combined BS/MS degree would be 144 hours.
- c. Undergrad course requirements would be the same as they are now, with this exception. Accounting and Finance graduate courses required for the MS portion can be used to satisfy the Class F electives (FIN and ACCT) required for the undergraduate portion.
- d. Total graduate level course requirements would be the same as for the MS in Accounting degree. These requirements include 30 credit hours of coursework at the 600 or 800 level (see attached graduate planning sheet for course specifics).
- e. Students in the 4+1 program would be permitted to take up to 6 credit hours of independent study. Additional independent study would not count toward graduation.

**DEPARTMENT OF ACCOUNTING & MIS**  
**MS in ACCOUNTING**  
**CURRENT 4 + 1 PROGRAM POLICIES**

**VI. Dept of Accounting and MIS, 4+1 Option**

The objective of the 4+1 option is to provide high quality accounting students and professionals for graduate education by providing efficient solutions to the 150 hour requirement now facing many of our graduates. The program allows integration of graduate and undergraduate studies with the goal of completing both a Bachelors and Master's degree in Accounting within 5 years.

2. Admission Criteria

Students would normally apply for admission to the 4+1 program at or near the conclusion of the first semester of their junior year. Initial admittance would be based on the following entrance criteria:

- f. Candidates should have a 3.0 undergraduate GPA.
- g. Completion of Accounting 315 with a grade of C or higher.
- h. Completion of all courses specified for the freshman and sophomore years in the concentration area of study.
- i. TOEFL scores, if applicable, that are consistent with minimum graduate admittance criteria.

5. Application Process and Procedures

Applicants to the 4+1 program in Accounting must apply to the MS in Accounting using the on-line graduate admission application. The applicant does not need to submit a UD undergraduate transcript but must provide three recommendation forms completed by appropriate mentors and submitted to the University Office of Graduate Studies.

Admission to the graduate program is selective and competitive based on the number of well-qualified applicants and the limits of available faculty and facilities. Those who meet stated minimum requirements are not guaranteed admission, nor are those who fail to meet all of the requirements necessarily precluded from admission if they offer other appropriate strengths. Admission will be decided by the Graduate Coordinator, in consultation with an admission committee (composed of faculty who participate in the program). Application for fellowship, tuition scholarship, or assistantship financial aid is a part of the admission application form and is made at the time of application. Applications being considered for financial support should be completed by April 1 for fall terms and December 1 for entering in spring term. For further details, student should contact the department's Graduate Coordinator.

6. Procedures After Admittance

4+1 Students will follow normal procedures in applying for the Bachelor's degree, and later, the Master's degree, once the appropriate course requirements have been met.

To maintain status in the program, students must do the following:

- a. Prior to the end of the junior year, meet with the graduate advisor and develop a planned program of study.
- b. Maintain a cumulative GPA of 3.0 in all graduate and undergraduate coursework.
- c. Obtain a grade of C or higher in Acct 316.

- d. Progress would be evaluated at the end of each semester by the student's graduate advisor. Students that fail to meet maintenance criteria will be placed into the BS Accounting degree program.

## 7. Key 4+1 Program Features

- a. 4+1 students would be permitted to take graduate classes as part of their academic studies. Normally, this process would begin at the conclusion of the student's junior year.
- b. The total credit hours for the combined BS/MS degree would be 150 hours, i.e., the same as it would be if students took the two degrees separately.
- c. Undergrad course requirements would be the same as they are now, with this exception. Accounting and Finance graduate courses required for the MS portion can be used to satisfy the Class F electives (FIN and ACCT) required for the undergraduate portion. Students that utilize this option, to obtain the needed 150 credit hours, will complete 6 additional credit hours, classified as Class G "other electives". These credit hours can be satisfied with any undergraduate business or non-business course.
- d. Total graduate level course requirements would be the same as for the MS in Accounting degree. These requirements include 30 credit hours of coursework at the 600 or 800 level (see attached graduate planning sheet for course specifics).
- e. Students in the 4+1 program would be permitted to take up to 6 credit hours of independent study. Additional independent study would not count toward graduation.

## Side By Side Comparison of Proposed Changes

### 4+1 MS Accounting

#### University Requirements

Current			Proposed		
Course #	Description	Credits	Course #	Description	Credits
ENGL 110	Critical Reading and Writing Multicultural Requirement course (in elective or breadth)	3	ENGL110	Critical Reading and Writing Multicultural Requirement course (in elective or breadth)	3
UNIV 101	Discovery Learning Experience	3	UNIV 101	Discovery Learning Experience	3
	University Breadth Requirements	12		University Breadth Requirements	12

#### Breadth Requirements

Current			Proposed		
Course #	Description	Credits	Course #	Description	Credits
	Creative Arts and Humanities or History and Cultural Change Elective	6		Creative Arts and Humanities or History and Cultural Change Elective	6
	Social/Behavioral Science	3		Social/Behavioral Science	3
MATH 201	Statistics I	3	MATH201	Statistics I	3
MATH 202	Statistics II	3	MATH202	Statistics II	3
MATH 221	Calculus I	3	MATH221	Calculus I	3
MATH 230	Finite Math w/ Applic.	3	MATH230	Finite Math w/ Applic.	3
	Communications Science/Math (beyond Calculus I)	3		Communications Science/Math (beyond Calculus I)	3
	Free Electives	6		Free Electives	6
		12			12



### Core Business Curriculum

Current			Proposed		
Course #	Description	Credits	Course #	Description	Credits
ECON 151	Microeconomics	3	ECON 151	Microeconomics	3
ECON 152	Macroeconomics	3	ECON 152	Macroeconomics	3
ECON 302	Banking and Monetary Policy	3	ECON302	Banking and Monetary Policy	3
BUAD 301	Introduction to Marketing	3	BUAD 301	Introduction to Marketing	3
BUAD 306	Operations Management	3	BUAD 306	Operations Management	3
BUAD 309	Mgmt. and Org. Behavior	3	BUAD 309	Mgmt. and Org. Behavior	3
FINC 311	Principles of Finance	3	FINC 311	Principles of Finance	3
FINC 313	Financial Markets	3	FINC 313	Financial Markets	3

### Accounting Curriculum

Current			Proposed		
Course #	Description	Credits	Course #	Description	Credits
MISY 60	Business Computing: Tools and Concepts	3	MISY 160	Business Computing: Tools and Concepts	3
ACCT 207	Accounting I	3	ACCT 207	Accounting I	3
ACCT 208	Accounting II	3	ACCT 208	Accounting II	3
ACCT 302	Accounting Info. Systems	3	ACCT 302	Accounting Info. Systems	3
ACCT 315	Intermediate Accounting I	3	ACCT 315	Intermediate Accounting I	3
ACCT 316	Intermediate Accounting II	3	ACCT 316	Intermediate Accounting II	3
ACCT 327	Cost Accounting	3	ACCT 327	Cost Accounting	3
ACCT 350	Business Law I	3	ACCT 350	Business Law I	3
ACCT 351	Business Law II	3	ACCT 351	Business Law II	3
ACCT 413	Income Tax Accounting	3	ACCT 413	Income Tax Accounting	3
ACCT 415	Advanced Accounting	3	ACCT 415	Advanced Accounting	3
ACCT 417	Auditing	3	ACCT 417	Auditing	3
ACCT 425	Strategic Info. Systems Electives (FINC or ACCT)	6	ACCT 425	Strategic Info. Systems *	3
					0

4+1 MS Accounting  
Required Courses (21 Credit Hours)

Current			Proposed		
Course #	Description	Credits	Course #	Description	Credits
ACCT 801	Management Control Systems and Information Technology	3	ACCT 614**	Federal Tax Research and Planning	3
ACCT 804***	Database Design, Networks and Implementation	3	ACCT 804***	Database Design, Networks and Implementation	3
ACCT 810	Theory of External Reporting	3	ACCT 610^	Theory of External Reporting	3
ACCT 820	Financial Statement Analysis	3	ACCT 820	Financial Statement Analysis	3
ACCT 883	International Accounting	3	ACCT 683^	International Accounting	3
BUAD 820	Data Analysis and Quality Management	3	BUAD 820	Data Analysis and Quality Management	3
BUAD 840	Ethical Issues in Domestic and Global Business Environments	3	BUAD 840	Ethical Issues in Domestic and Global Business Environments	3
<b>Required Grad Credits</b>		<b>21</b>	<b>Required Grad Credits</b>		<b>21</b>

Electives Courses (9 Credit Hours)

Current			Proposed		
Course #	Description	Credits	Course #	Description	Credits
ACCT 614	Federal Tax Research and Planning	3	ACCT 801**	Management Control Systems and Information Technology	3
ACCT 805	Current Issues in MIS	3	ACCT 805	Current Issues in MIS	3
ACCT 806	Systems Analysis, Design and Implementation	3	ACCT 806	Systems Analysis, Design and Implementation	3
ACCT 811	Advanced Management Accounting	3	ACCT 811	Advanced Management Accounting	3
ACCT 817	IT Auditing	3	ACCT 817	IT Auditing	3
ACCT 840	Contemporary Issues In Accounting	3	ACCT 840	Contemporary Issues In Accounting	3
ACCT 843	Special Topics in International Finance Reporting	3	ACCT 843	Special Topics in International Finance Reporting	3
ACCT 857	Private Equity/Venture Finance (New Course)	3	ACCT 857	Private Equity/Venture Finance (New Course)	3
ENTR 860	High Technology Entrepreneurship	3	ENTR 860	High Technology Entrepreneurship	3
FINC 850	Financial Management	3	FINC 850	Financial Management	3

FINC 853	International Financial Management	3	FINC 853	International Financial Management	3
FINC 859	Seminar in Finance	3	FINC 859	Seminar in Finance	3
BUAD 843	Special Topics in Global Business (study-abroad)	3	BUAD 843	Special Topics in Global Business (study-abroad)	3
MISY 830	Decision Support and Analysis	3	MISY 830	Decision Support and Analysis	3
MISY 840	Project Management and Costing	3	MISY 840	Project Management and Costing	3
MISY 850	Security and Control	3	MISY 850	Security and Control	3
MISY 873	Information Technology and Organizational Effectiveness	3	MISY 873	Information Technology and Organizational Effectiveness	3
<b>Grad Elective Credits</b>		<b>9</b>	<b>Grad Elective Credits</b>		<b>9</b>
Total Undergraduate Credits for BS in Accounting		120	Total Undergraduate Credits for BS in Accounting		114
Total Graduate Credits for MS in Accounting		30	Total Graduate Credits for MS in Accounting		30
Total Credits		150	Total Credits		144

\* 4+1 students fulfill this with classes taken to meet MS Accounting requirement

\*\* ACCT 614 replaces ACCT 801 as required course. ACCT 801 offered as elective

\*\*\* MISY majors and minors waive ACCT 804 and replace with ACCT 805 (Current Issues in MIS)

^ Course numbers have been updated from 810 and 883 to 610 and 683, respectively