

UNIVERSITY FACULTY SENATE FORMS

Academic Program Approval

This form is a routing document for the approval of new and revised academic programs. Proposing department should complete this form. For more information, call the Faculty Senate Office at 831-2921.

Submitted by: Dr. Gregory Kane phone number 302-831-6826

Department: Accounting & MIS email address kaneg@lerner.udel.edu

Action: Revision of MS Accounting Curriculum

(Example: add major/minor/concentration, delete major/minor/concentration, revise major/minor/concentration, academic unit name change, request for permanent status, policy change, etc.)

Effective term 13F
(use format 04F, 05W)

Current degree No Change
(Example: BA, BACH, BACJ, HBA, EDD, MA, MBA, etc.)

Proposed change leads to the degree of: No Change
(Example: BA, BACH, BACJ, HBA, EDD, MA, MBA, etc.)

Proposed name: MS Accounting Program
Proposed new name for revised or new major / minor / concentration / academic unit
(if applicable)

Revising or Deleting:

Undergraduate major /Concentration: Accounting
(Example: Applied Music – Instrumental degree BMAS)

Undergraduate minor: _____
(Example: African Studies, Business Administration, English, Leadership, etc.)

Graduate Program Policy statement change: See Attached
(**Must attach** your Graduate Program Policy Statement)

Graduate Program of Study: MS Accounting
(Example: Animal Science: MS Animal Science: PHD Economics: MA Economics: PHD)

Graduate minor / concentration: _____

Note: all graduate studies proposals must include an electronic copy of the Graduate Program Policy Document, highlighting the changes made to the original policy document.

Included in file

-List new courses required for the new or revised curriculum. How do they support the overall program objectives of the major/minor/concentrations)?

(Be aware that approval of the curriculum is dependent upon these courses successfully passing through the Course Challenge list. If there are no new courses enter “None”)

None

Explain, when appropriate, how this new/revised curriculum supports the 10 goals of undergraduate education: <http://www.ugs.udel.edu/gened/>

Identify other units affected by the proposed changes:

(Attach permission from the affected units. If no other unit is affected, enter “None”)

None

Describe the rationale for the proposed program change(s):

(Explain your reasons for creating, revising, or deleting the curriculum or program.)

First, ACCT 801, Management Control Systems, is proposed to be replaced with ACCT614, Federal Tax Research & Planning. The rationale is that ACCT801 primarily services the teaching objectives of the MBA program. On the other hand, the current MS Accounting program has no required taxation content- a traditional Accounting topic that is usually offered in most Master’s level programs.

Second, ACCT516, “Intermediate Topics” is proposed as a required prerequisite for all international students that have taken Financial Accounting outside the United States but have not taken 6 credit hours of Intermediate Accounting I and II (the equivalent of ACCT315 and ACCT316) using US GAAP. Alternatively, such students may complete ACCT 315 and ACCT316, or their equivalent, at an accredited American institution to fulfill these prerequisite requirements. This course has been offered on an experimental basis since Fall, 2011, and is now being proposed as a permanent offering and conditional prerequisite requirement, as stated above.

Program Requirements:

(Show the new or revised curriculum as it should appear in the Course Catalog. If this is a revision, be sure to indicate the changes being made to the current curriculum and **include a side-by-side comparison** of the credit distribution before and after the proposed change.)

See attached.

Department Chairperson _____ Date _____

Dean of College _____ Date _____

Chairperson, College Curriculum Committee _____ Date _____

Chairperson, Senate Com. on UG or GR Studies _____ Date _____

Chairperson, Senate Coordinating Com. _____ Date _____

Secretary, Faculty Senate _____ Date _____

Date of Senate Resolution _____ Date to be Effective _____

Registrar _____ Program Code _____ Date _____

Vice Provost for Academic Affairs & International Programs _____ Date _____

Provost _____ Date _____

Board of Trustee Notification _____ Date _____

Revised 10/23/2007 /khs

DEPARTMENT OF ACCOUNTING & MIS
MS in ACCOUNTING
CURRENT PROGRAM POLICIES

I. The MS in Accounting degree program.

The Department of Accounting & MIS offers a program of study leading to the Masters of Science degree in Accounting. The Accounting program prepares students for professional careers. Students may attend on a part-time or a full-time schedule. The estimated time of completion for a full-time student is 21 months.

II. Admission requirements and procedures

Minimum requirements for admission to the MS in ACCT degree program are an undergraduate academic index of 2.8 overall and 3.0, a combined total score of 550 on the GMAT, graduate GPA (if applicable) should be at least 3.2, a paper-based TOEFL score of at least 550 (or 250 computer-based or 100 IBT) is required for international students. For international applicants who have not graduated from an institution whose principal language of instruction is in English, the Test of Spoken English is required with a score in the range of 50 to 55. If the international applicant has taken the IBET internet test, a score of 20 is required on the Speaking section.

Applicants for all degree programs must submit one official transcript of all previous college records, provide a statement of objectives and interests, an essay, and have three letters of recommendation completed by appropriate mentors and submitted to the University Office of Graduate Studies.

Admission to the graduate program is selective and competitive based on the number of well-qualified applicants and the limits of available faculty and facilities. Those who meet stated minimum requirements are not guaranteed admission, nor are those who fail to meet all of the requirements necessarily precluded from admission if they offer other appropriate strengths. Admission will be decided by the Graduate Coordinator, in consultation with an admission committee (composed of faculty who participate in the program). Application for fellowship, tuition scholarship, or assistantship financial aid is a part of the admission application form and is made at the time of application. Applications being considered for financial support should be completed by April 1 for fall terms and December 1 for entering in spring term. For further details, contact the department's Graduate Coordinator.

III. Academics

Proposed Program:		
	Required Courses (21 credit hours)	Credits
	Management Control Systems and Information Technology	3
ACCT 801	Technology	3
ACCT 804*	Database Design, Networks and Implementation	3
ACCT 610^	Theory of External Reporting	3
ACCT 820	Financial Statement Analysis	3
ACCT 683^	International Accounting	3
BUAD 820	Data Analysis and Quality Management	3
	Ethical Issues in Domestic and Global Business Environments	3
BUAD 840	Environments	3
	Total Required	21
	Electives (9 credit hours)	
ACCT 614	Federal Tax Research and Planning	3
ACCT 805	Current Issues in MIS	3
ACCT 806	Systems Analysis, Design and Implementation	3
ACCT 811	Advanced Managerial Accounting	3
ACCT 817	IT Auditing	3
ACCT 840	Contemporary Issues In Accounting	3
	Special Topics in International Financing Reporting	3
ACCT 843	Reporting	3
ACCT 857	Private Equity/Venture Finance (New Course)	3
ENTR 860	High Tech Entrepreneurship in Raising Capital	3
FINC 850	Financial Management	3
FINC 853	International Financial Management	3
FINC 864	Seminar in Finance	3
BUAD 843	Special Topics in Global Business (study-abroad)	3
MISY 830**	Decision Support and Analysis	3
MISY 840**	Project Management and Costing	3
MISY 850**	Security and Control	3
	Information Technology and Organizational Effectiveness	3
MISY 873**	Effectiveness	3
	Required plus electives	30

*MISY majors and minors waive ACCT 804 and replace with ACCT 805 (Current Issues in MIS)

**MISY 830, 840, 850 and 873 - prerequisite ACCT 804, ACCT 805, and ACCT 806

^ Course numbers have been updated from 810 and 883 to 610 and 683, respectively.

Undergraduate Requirements:

ACCT 315	Intermediate Accounting I
ACCT 316	Intermediate Accounting II
ACCT 327	Cost Accounting

American Assembly of Collegiate Schools of Business (AACSB)

Common Body of Knowledge Requirements:

(Graduate level courses taken to fulfill the AACSB Common Body of Knowledge Requirements will not count towards fulfilling the 30-hours requirement of the MS in Accounting.)

Economics
Business Law

Substitutions and transfers of credit

Students may petition the Graduate Coordinator for variance in degree requirements based on previous degree completed. This should be done in writing (email is acceptable) to the Graduate Coordinator. Permission and course substitutions will be determined by the Graduate Coordinator, in consultation with a committee (composed of faculty who participate in the program).

English language expectation

Students are expected to have a sufficient level of oral and written English communication skill to be successful in department coursework. Those students with an assistantship that involves teaching or research should have a sufficient level of English oral communication skill to be comfortably understood by the students they teach and the faculty member with whom they work.

Progress towards the degree

Students may enroll full or part-time. The Graduate Coordinator will create a recommended program for each student and students are expected to remain in contact with the Graduate Coordinator during their time in the program.

Graduate students will be evaluated in courses according to the University grading policy and must maintain a minimum GPA of 3.0 to remain in good academic standing. GPA requirements are monitored by the Office of Graduate Studies according to the Graduate Studies Academic Probation Policy.

IV. Funding Policies/Financial aid

The MS in Accounting degree program at the University of Delaware is normally a two-year program for a full-time student.

Funding is awarded to applicants and continuing students on a competitive basis.

1. Incoming students are awarded funding on the following basis:

- The availability of funded assistantships
- The quality and completeness of the student's application
- The experience and background of the student
- Adherence to Departmental and University policy

2. Continuing second year students are awarded funding on the following basis:

- The availability of funded assistantships
- Performance in the first year of a funded assistantship based on faculty evaluations

- Performance in the first year of the ACCT & MIS program
- Adherence to Departmental and University policy

The Department does not award 3rd year funded assistantships to Accounting students.

V. Departmental operations

Upon matriculation, students are expected to provide up-to-date address, telephone, and email information to the Department of Accounting & MIS staff and to update them as necessary throughout the time they are enrolled in the Masters in Accounting degree program.

Students must activate their University of Delaware email account, and arrange for messages to the UD email account to be forwarded to email accounts with other providers (e.g. yahoo, hotmail, or gmail), if the student uses the outside account as his/her mail email account.

DEPARTMENT OF ACCOUNTING & MIS
MS in ACCOUNTING
PROPOSED PROGRAM POLICIES*
(Proposed Effective Date: Fall, 2013)

*All proposed changes highlighted in yellow

I. The MS in Accounting degree program.

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Prerequisite Requirements: All applicants must have completed the following courses as prerequisites. Applicants can be admitted with the condition that these courses must be completed in the first semester of the graduate program.

*ACCT 315 Intermediate Accounting I
*ACCT 316 Intermediate Accounting II
ACCT 327 Cost Accounting

*All International Students are required to take, as a prerequisite, Accounting 516 "Intermediate Topics". This course may be used to substitute for Acct 315 and/or Acct 316, at the Graduate Coordinator's discretion.

III. Program Requirements

	Required Courses (21 credit hours)	Credits
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	Information Technology and Organizational	
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IV. American Assembly of Collegiate Schools of Business (AACSB)

Common Body of Knowledge Requirements:

(Graduate level courses taken to fulfill the AACSB Common Body of Knowledge Requirements will not count towards fulfilling the 30-hours requirement of the MS in Accounting.)

Economics

Business Law

V. Substitution of courses, transfer of credit, and progress toward the degree.

Substitutions and transfers of credit

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