BUDGET MODEL FOR "HYBRID" ONLINE/IN-CLASS M.A. IN SOCIAL STUDIES IN WORLD HISTORY PROGRAM						
Assumes a cohort Master's program of 30 credits spread across 2 years. One cohort admitted per year.						
Each cohort takes 10 3-cr courses as follows: 2 Second Summer; 1 Fall; 1 Spr; 2 Sec Sum; 1 Fall; 1 Spr; 2 Sec Sum)						
Because each course would not be open enrollment, and the courses would use a blended delivery format, the budget uses S-contact teaching rates. Full and associate professor regular faculty and assistant professor supplemental faculty would be used. The computation uses a 3-cr S-contract rate of $6,975 (or $2,325 per cr taught).						**$2,325**
Tuition is calculated at the graduate per credit tuition rate (uses flat FY12 $$)						**$1,441**
SAMPLE PLAN	YEAR 1 (Jul13-Jun14)	YEAR 2 (Jul14-Jun15)	YEAR 3 (Jul15-Jun16)	YEAR 4 (FY17)	YEAR 5 (FY18)	
Number of students admitted this year	10	10	10	10	10	
Total Number of students (first year cohort + second year cohort + last summer for third year cohort)	10	20	30	30	30	
Courses per year (assumes all are 3-credit courses)	4	6	6	6	6	
Credits offered per per year	12	18	18	18	18	
Revenue (using FY12 dollars)						
Tuition - Algorithm 3 (assumes all credits within host college)	$ 73,420	$ 146,840	$ 168,384	$ 168,384	$ 168,384	
Summer tuition is a flat $1,612 for DE teachers; fall/spring tuition is discounted 50% for DE teachers.						
Current calculations assume 8 in-state + 2 out-of-state teachers enrolled in each cohort.						
Costs (using FY12 dollars)						
S-Contracts for instruction (assumes ave $6,975 S-contract owing to mix of full, assoc, & asst prof instructors)	$ 27,900	$ 41,850	$ 41,850	$ 41,850	$ 41,850	
Fall/Spr fringe benefits at off-campus faculty rate of 7.9%; Summ fringe at full fac rate of 35.4%	$ 6,040	$ 10,979	$ 10,979	$ 10,979	$ 10,979	
RBB Algorithm 6 - Grad Tuition Expense (discounts incorporated into Revenue section above)	$ -	$ -	$ -	$ -	$ -	
RBB Allocated Expense costs (Alg 9,10,12) tied to grad student head count in program @ $3625/student	$ 36,250	$ 72,500	$ 72,500	$ 72,500	$ 72,500	
Per information communicated to Prof. Joyce by Assoc. Dean Kinservik, the above RBB Allocated Expense costs do						
apply to grad students not enrolled in Fall/Spr courses in the fiscal year in question.						
ESTIMATED NET REVENUE TO COLLEGE	**$ 3,230**	**$ 21,511**	**$ 43,055**	**$ 43,055**	**$ 43,055**	